



NEXOPTIC



SPECTRUM OPTIX  
innovations across the spectrum

## Joint News Release

For the audio version of today's news release please visit <http://nexoptic.com/investors/news/>

### **Spectrum Receives USPTO Notice of Allowance on Lens Technology**

**Vancouver, Canada – June 29, 2017 - NexOptic Technology Corp. ("NexOptic")** (OTCQB: NXOPF) (TSX VENTURE: NXO) (FRANKFURT: E301) (BERLIN: E301) **and Spectrum Optix Inc. of Calgary, Canada ("Spectrum,") and together with NexOptic, ("the Companies")** are pleased to announce that Spectrum has received from the United States Patent and Trademark Office, ("USPTO") a Notice of Allowance on the first patent application filed by Spectrum Optix directed to its Blade Optics™ lens technology (Application No. 15/222,058 FLAT WEDGE SHAPED LENS AND IMAGE PROCESSING METHOD). Spectrum anticipates the issuance of this patent within 4-8 weeks. Spectrum is also seeking patent protections for the same technology in numerous other key international markets. Additionally, Spectrum has several other pending patent applications.

John Daugela, President of Spectrum Optix and Director of NexOptic, stated:

*“Achieving approval on patent applications within the United States can be challenging for technology firms. Securing a patent for Blade Optics™, our platform suite of lens design technologies, is a major step toward implementing our global growth and commercialization strategy. I'm very proud of our team's efforts as we intend to develop a strong intellectual property portfolio. Lastly, I would like to thank NexOptic shareholders for their continued support.”*

Spectrum is continuing with the second phase in its prototype development program for mobile devices, which includes smartphones, as noted in its June 7, 2017 joint news release with NexOptic.

Additional progress announcements relating to the Companies mobile device prototype and overall growth strategy will be made in subsequent news releases.

#### **About NexOptic Technology Corp.**

NexOptic is a publicly traded company, which has an option to acquire, in the aggregate, 100% of Spectrum Optix Inc., a private corporation. The Companies are, in essence, working as a single corporation at this time, with their respective CEOs sitting on each other's boards of directors. Please see NexOptic's news release dated November 18, 2014 for additional details regarding this relationship.

Spectrum is developing technologies relating to imagery and light concentration applications. Utilizing Blade Optics™, its suite of patent-pending optical technologies, the company aims to increase aperture sizes within given depth constraints of various imaging and non-imaging optical applications.

Spectrum has completed its proof-of-concept digital (“POC”) telescope prototype that utilizes its patent-pending Blade Optics™ technology, other optical elements and electronic components. The prototype is intended to demonstrate the marketable features of Spectrum's Blade Optics™ technology and its potential to serve as a platform to be used in various optical applications.

### **Benefits of Blade Optics™ Technology**

The Companies believe that Blade Optics™ has the potential to breakdown many of the limitations associated with conventional, curved lens stacks:

- **Aperture size:** Blade Optics™ may allow the aperture-to-depth ratio to be increased in depth-limited optical devices to permit increased resolution compared to conventional curved optical devices with similar depth.
- **Compactness:** Decreasing the depth of the lens stack would create the possibility of more compact and practical imaging devices.

NexOptic trades on the OTCQB under the symbol "NXOPF," on the TSX Venture as "NXO," on Frankfurt as "E301" and Berlin as "E301." More information is available at [www.nexoptic.com](http://www.nexoptic.com).

### **On behalf of the Boards of Directors**

NexOptic Technology Corp.  
Paul McKenzie, President & CEO

Spectrum Optix Inc.  
John Daugela, President & CEO

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### **Forward Looking Statements**

This press release contains forward-looking information and forward-looking statements within the meaning of applicable securities laws, including, but not limited to, statements with respect to expectations concerning

the development of its technology, the development of the prototype, the potential applications of Spectrum's technologies and the technology's potential market impacts. The reader is cautioned that forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward looking statements. Forward looking statements are based on the then current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Companies operate and are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations, including, among others: risks commonly associated with the development of new technologies, including that the prototype development is at an early stage and additional work will be required to confirm potential applications and feasibility of Spectrum's technologies; the Companies may not be able complete the prototype as currently expected; the potential applications are based on limited studies and may not be representative of the broader market; the risk that the prototype may not achieve results expected by the Companies; the Companies may not be able to commercialize their technology even if the prototype is successful; NexOptic may not have access to necessary financing on acceptable terms or at all, including, in order to exercise the options under NexOptic's formal agreement with Spectrum and its shareholders or the conditions to NexOptic's options to acquire Spectrum shares may not be otherwise satisfied; and other risks inherent with the patent process, transactions of this type and the business of Spectrum and/or NexOptic. Such forward looking statements should therefore be construed in light of such factors. Other than in accordance with its legal or regulatory obligations, NexOptic is not under any obligation and it expressly disclaims any intention or obligation to update or revise any forward looking statements, whether as a result of new information, future events or otherwise.

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