



NEXOPTIC

NexOptic Prepares for DoubleTake™ Production

Vancouver, Canada – May 28, 2019 NexOptic Technology Corp. ("NexOptic" or the "Company") (TSX VENTURE: NXO) (OTCQX: NXOPF) (FRANKFURT: E3O1) announced today that it expects to have DoubleTake™, its multi-award-winning reimaged binoculars, available for consumers in limited release before the end of 2019.

The tooling process is already underway, and the production plan remains on track to deliver DoubleTake in the fourth quarter. Rich Geruson, NexOptic's Chairman, recently completed site visits with key manufacturing partners and component suppliers.

"I've had the opportunity to meet our suppliers and see the development progress firsthand," Mr. Geruson said. "It's extraordinarily rewarding to witness the culmination of so much imagination, innovation and hard work, and to help get it over the goal line."

An exciting new DoubleTake feature is the inclusion of an onboard GPS system. Utilizing latest generation GPS technology, this enhancement won't add any size or weight. GPS data can be saved as an imprint on images and real-time on the viewing screen. GPS data is user-selectable in either mode.

"The key components we've selected for DoubleTake are the result of consistent consumer feedback," said Paul McKenzie, NexOptic's CEO. "Incorporating these features will better ensure strong consumer demand when we launch later this year."

The DoubleTake app is also seeing significant enhancements. Key features include:

- Live stream images visible anywhere in the world
- Full remote control and viewfinder from phone
- Route and image location mapping with GPS waypoints
- Date, time, weather, moon phase, wind condition records
- Image notes
- One-touch sharing to social media
- Cloud storage
- Filter and retrieve images via any major datapoint

DoubleTake's rugged design and unique app functionality are engineered to bring disruptive new capabilities to the sports optics industry. ReportLinker expects the category, which includes cameras, binoculars, and sport scopes, to experience significant growth from 2019 to 2024.

“One of our core objectives is to become a major fixture in the growing sports optics and sports camera markets,” said Mr. Geruson. “The interest in DoubleTake continues to grow even before consumers have had a chance to experience it for themselves. I’m excited to get DoubleTake to them in the nearest timeline possible.”

DoubleTake has the focal length of a telescope encased within a small, elegant, yet remarkably robust package. “From the endzone of a football field, DoubleTake will easily detect a toothpick at the 50-yardline,” said Kerri McTaggart, NexOptic’s Marketing Manager. “Even when applying 40X digital zoom or greater, the resolution will be unprecedented for a device of this size.”

About NexOptic Technology Corp.

NexOptic is an innovative optical development company, which aims to enhance the way we view the world around us. The Company is preparing to launch its reimagined binoculars, the multi-award winning DoubleTake, its first consumer product engineered to disrupt the growing outdoor recreation market. DoubleTake utilizes NexOptic’s high magnification lenses for a state-of-the-art digital experience. NexOptic is also working to commercialize its ground-breaking artificial intelligence (“AI”) for imaging as well as exploring opportunities for the Company’s innovative mobile lens designs. Utilizing Blade Optics, the Company’s developing suite of optical technologies that now includes AI, NexOptic can increase aperture sizes within given depth constraints of various imaging applications for improvements to diffraction-limit and increased resolution. NexOptic’s AI drastically reduces image noise and motion blur common in poor lighting environments. In addition to enhancing image quality, NexOptic’s AI can be used to improve long-range image stabilization and image capture in otherwise difficult lighting conditions.

Blade Optics refers to NexOptic’s lens designs, algorithms, and mechanics, which vary from patented to patent-pending, and includes all the Company’s intellectual property and know-how. More information is available at www.nexoptic.com.

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Forward-Looking Statements

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