



NexOptic's Reimagined Binoculars, DoubleTake™, Nominated For 2019 Edison Award™

Vancouver, Canada – February 21, 2019 - NexOptic Technology Corp. ("NexOptic" or the "Company") (TSX VENTURE: NXO) (OTCQX: NXOPF) (FRANKFURT: E3O1) announced that DoubleTake™, NexOptic's "Binoculars Reimagined", has been nominated as a 2019 Edison Award™ Finalist for Advanced Image Capture in the Consumer Goods category.

DoubleTake is NexOptic's ground-breaking reimagining of binoculars. Powered by a dual Blade Optics™ lens system, DoubleTake features an equivalent focal length of greater than 500mm, so users can capture spectacular images and lifelike 4K video. DoubleTake features a quad-core Ambarella H2 processor, enabling state-of-the-art digital features such as image stabilization and real-time, high resolution panning, all viewable through a 5-inch high-definition touch screen LCD display.

The 2019 Edison Award Finalists were selected globally from today's smartest innovations, and brightest advancements across 15 distinct categories. Focused on the innovators as much as the innovations, Edison Award Winners represent game-changing products and services, as well as excellence and leadership in innovation around four criteria: concept, value, delivery, and impact. Previous winners of the Edison Award include some of the world's most cutting-edge Fortune 500 companies, such as Apple, Microsoft, and FitBit.

"We are honored to have our technology officially recognized by some of the world's most influential minds in modern business," said John Daugela, CEO of NexOptic. *"I believe this nomination not only speaks to DoubleTake's disruptive potential in the consumer imaging market, but also our ability as an innovative optical design company to create products that truly resonate with today's tech visionaries."*

Determined by 3000 global senior business executives, academics, and technology professionals, the gold, silver, and bronze winners of the 2019 Edison Awards will be announced at the annual Edison Awards Gala in New York, NY on April 4, 2019.

About the Edison Awards

Originally established in 1987 by the American Marketing Association, but an independent organization since 2008, the Edison Awards have recognized and honored some of the most innovative products and business leaders in the world and is among the most prestigious

accolades honoring excellence in new product and service development, marketing, design and innovation.

About NexOptic Technology Corp.

NexOptic is an innovative optical development company, which aims to enhance the way we view the world around us. Currently focused on engineering its first consumer product for the growing outdoor recreation market, as well as a demonstration prototype for the mobile device space, NexOptic is aggressively pursuing a multi-pronged optical innovation strategy. Utilizing Blade Optics™, the Company's developing suite of optical technologies, NexOptic can increase aperture sizes within given depth constraints of various imaging applications. Increasing the aperture size enables a lens system to have an improved diffraction limit, providing the potential for greatly increased resolution. In 2018, NexOptic's suite of innovations grew to include ground-breaking artificial intelligence (AI) for its optics.

Blade Optics™ refers to NexOptic's lens designs, algorithms, and mechanics, which vary from patented to patent-pending, and includes all of the Company's intellectual property and know-how.

NexOptic trades on the TSX Venture as "NXO", on the OTCQX under the symbol "NXOPF," and on Frankfurt as "E3O1". More information is available at www.nexoptic.com.

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Forward-Looking Statements

This press release contains forward-looking information and forward-looking statements within the meaning of applicable securities laws, including, but not limited to, statements with respect to expectations concerning the development of its sports-optic device and technology, and expected results, specifications, capabilities and applications thereof. The reader is cautioned that forward-

looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on the then current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates and are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations, including, among others: risks commonly associated with the development of new technologies, including that the Company's technology, product designs and prototype are at an early stage and additional work will be required to confirm potential applications and feasibility of its technologies or bring product designs to market; the Company may not be able complete product development as currently expected; potential applications of the Company's technology are based on limited studies and may not be representative of the broader market; the risk that prototypes and designs may not achieve expected results; the Company may not be able to commercialize its technology; the Company may not be able to source components for its products on a cost-effective basis; the Company may not have access to necessary financing on acceptable terms or at all; pending or future patent applications may not be approved as contemplated or at all; and other risks inherent with technology and product development and the business of the Company. Such forward-looking statements should therefore be construed considering such factors. Other than in accordance with its legal or regulatory obligations, the Company is not under any obligation and it expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether because of new information, future events or otherwise.

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